

Minutes of 29th meeting of the Finance Committee of IKG-PTU Jalandhar

29th meeting of the Finance Committee, IKG-PTU Jalandhar was held on 31-3-2017 at 4:00 PM under the Chairmanship of Vice Chancellor in the office of Punjab Skill Development Mission, SCO 149-152, Sector 17, Chandigarh.

Following were present in the meeting:

Sh. R. K. Verma, IAS, Chairman
Vice-Chancellor,
IKG Punjab Technical University
Cum Secretary to Govt. of Punjab,
Department of TE& IT, Punjab

Sh. Arvind Goel, Member
Assistant Controller, Local Audit
Department of Finance, Govt. of Punjab
(On behalf of Pr. Secretary Finance)

Sh. Narinder Pal Singh, Member
Deputy Director,
Directorate of Technical Education & IT
(On behalf of Pr. Secretary TE&IT)

Dr. Rakesh Kumar Wats, Member
Professor & Head, NITTTR
(On behalf of Dr. M.P.Poonia)

Dr. S.K.Mishra, Convener
Finance Officer,
IKG Punjab Technical University,
Jalandhar

Sh. Sachit Jain, Joint Managing Director, Vardhman Textile could not attend the meeting and was granted leave of absence.

The Chairman welcomed the members and thanked all for providing their valuable support to IKG-PTU. Thereafter the regular agenda was taken up.



Agenda No. 29.01 To confirm the minutes of 28th meeting of Finance Committee held on 28-6-2016

The committee confirmed the minutes of the 28th Finance Committee.

Agenda No. 29.02 Action taken report on 28th meeting of Finance Committee

The Committee reviewed the action taken report on the minutes of 28th meeting of Finance Committee and approved the same.

Agenda No. 29.03 To approve Revised Budget Estimates for the Financial Year 2016-17 and Budget Estimates for Financial Year 2017-18

Revised Budget for the financial year 2016-17 and Budget Estimate for the year 2017-18 was presented before the Finance Committee.

After due deliberation, the Committee approved the Revised Budget for the year 2016-17 and Budget Estimate for the year 2017-18.

Agenda No. 29.04 To approve Audited Balance Sheet and Income & Expenditure for the Financial Year 2015-16

The Committee deliberated on the Audited Balance Sheet and Income & Expenditure for the year 2015-16 along with notes of accounts and approved the same.

Agenda No. 29.05 To approve Manual of Policies and Procedures (SOP) for Finance and Accounts

The Committee discussed the matter and after due deliberations, the Committee approved the same.



Agenda No.29.06 To deposit of provisional service tax liability and status of service tax cases

The Committee discussed the matter in detail and suggested to find out the standard practices in such cases and second opinion should also be taken from another advocate.

Agenda No. 29.07 Income Tax Liabilities cases

The Committee discussed the matter in detail and noted the same. The committee suggested to take necessary action as per the requirement of the cases.

Meeting ended with a vote of thanks to the chair.



A handwritten signature in black ink, followed by the date 5/4/17 written below it.