

PUNJAB TECHNICAL UNIVERSITY, JALANDHAR

MINUTES OF 23rd MEETING OF THE FINANCE COMMITTEE

23rd meeting of the Finance Committee, PTU, Jalandhar was held on 16-03-2012 at 12.00 (Noon) in the office of Principal Secretary, Technical Education & Industrial Training, Chandigarh.

Members in Attendance

Dr. Rajneesh Arora,
Vice- Chancellor,
Punjab Technical University

Chairman

Mr. Suresh Kumar, IAS,
Principal Secretary to Govt. Punjab,
Department of Technical Education &
Indl. Training, Punjab

Member

Dr. S.K.Salwan,
Chairman,
Armament Research Board,
DRDO Bhawan, New Delhi

Member

Dr. Dharinder Tayal,
Managing Director,
2101, Sector 21C,
Chandigarh

Member

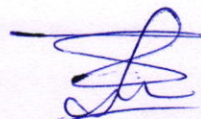
Dr. J.S. Hundal
Principal , PTU, GZS Campus,
Bathinda

Special Invitee

Dr. H.S.Bains,
Registrar,
PTU, Jalandhar

Sh. S.K.Mishra,
Director-Finance,
Punjab Technical University,
Jalandhar

The Chairman welcomed the members and thanked all for providing their valuable support to PTU. Thereafter the regular agenda was taken up.



23.01 To confirm the minutes of 22nd meeting of the Finance Committee held on 16th December, 2011.

The 22nd meeting of the Finance Committee was held on 16th December, 2011, in the room no. 219, Mini Secretariat, Chandigarh. The minutes of the meeting were circulated to the Members and no comments were received. Minutes of the 22nd meeting of the Finance Committee were confirmed.

23.02 Action taken report on 22nd meeting of the Finance Committee.

The action taken report on the decisions of the 22nd meeting of the Finance Committee were presented to the Committee. The Committee took note of the same.

23.03 Revised Budget Estimates for the year 2011-12 and Estimates for the year 2012-13.

The Committee deliberated on the revised Budget for the year 2011-12 and Budget Estimates for the year 2012-13 and after due deliberation, the Committee approved the Revised Budget Estimates of **Rs. 36942/-** for the year 2011-12 and Budget Estimates of **Rs. 51785/-** for the year 2012-13 for Examination, Academic, Administration, Finance & Accounts, Distance Education, new projects and research innovation & consultancy etc.

The Committee also recommends that the work initiated in the year 2011-12 should be completed in year 2012-13. The new projects should be initiated after the completion of all work initiated.

Copy of the Budget is placed at **Annexure 'A'**.

