

MINUTES OF 12TH MEETING OF THE FINANCE COMMITTEE

Twelfth meeting of the finance committee, PTU, Jalandhar was held on 23 March 2007 at 15:30 hrs in the committee room, Punjab Bhawan, Sector-3, Chandigarh under the chairmanship of Dr. S. K. Salwan, Vice-Chancellor, Punjab Technical University, Jalandhar.

THE FOLLOWING ATTENDED THE MEETING:-

Dr. S.K. Salwan, Vice-Chancellor, Punjab Technical University, Jalandhar.	Chairman
Sh. P. Ram, IAS, Principal Secretary to Govt. of Punjab, Deptt. Of Technical Education & Indl. Training, Punjab, Chandigarh.	Member
Sh. B. S. Sandhu, Secretary to Govt. of Punjab, Deptt. Of Finance, Punjab, Chandigarh.	Member
Sh. Chandra Mohan, H. NO. 202, Sector- 36A, Chandigarh.	Member
Dr. R. S. Khandpur, DG, Pushpa Gujral Science City, Kapurthala.	Member
Dr. V. K. Arora, Registrar, Punjab Technical University, Jalandhar.	Secretary
Sh. S. K. Mishra, Controller of Finance, Punjab Technical University, Jalandhar.	Special Invitee

The Chairman welcomed the members and thanked all for providing their valuable support to PTU.

The committee members appreciated the efforts of the Vice Chancellor and his team of the University for maintaining fiscal self sufficiency. Appreciating the work done by the University to up keep its healthy trend of financial growth and emphasized upon the investing the surplus funds only with the reputed scheduled Banks with minimum financial risk.

The chairman emphasized upon consolidation and quality improvement in technical education. The following new initiatives were proposed.

1. Introduction of merit cum means scholarships to ten students of reserve category and for top ten students of CET Ranking.
2. Strengthening of service centers of Distance Education in rural areas.
3. To introduce Ph.D fellowships to the students registered with the University/ Collaborated University/Institute.
4. To prepare action plan for centralized recruitment of faculty for affiliated college.
5. To under take research projects.
6. To established its own schools of excellence and regional centers.
7. To strengthen the existing regional centers of PTU.

Thereafter the regular agenda was taken up.

Item No.-12.01:- To confirm the Proceedings of the 11th meeting of the finance committee held on 7th August 2006.

The 11th meeting of the Finance Committee was held on 7th August 2006 in the committee room, Gian Jyoti School of TQM & Entrepreneurship B-102, Phase-VIII, industrial area, Mohali, Punjab. The minutes of the meeting were circulated to the members. It was confirmed that no comments had been received from any members. Minutes of the 11th meeting of finance committee were confirmed by the committee.

Item No.-12.02: - Summary of action taken on the decision of the 11th meeting of the finance committee.

The action report was presented, as included in the agenda. The committee took note of the same.

